

## LIEBERMAN EARLEY & COMPANY BROKERS SALE OF OFFICE/FLEX BUILDING AT 651 PARK AVENUE IN KING OF PRUSSIA

**UPPER MERION TOWNSHIP, PA** – Lieberman Earley & Company, acting as the exclusive agent for the seller, has negotiated the sale of a 21,190 square foot office/flex building located at 651 Park Avenue, King of Prussia, PA.

Phil Earley, a Principal of Lieberman Earley & Co., and JoAnn West, a Senior Sales Associate, were the listing agents who negotiated the Agreement of Sale for the Seller, Richard P. Ritter, while Scott Martin of Markeim Chalmers represented the Buyer, Mintz Management, LLC and it's tenant The Center for Neurological and Neurodevelopmental Health, LLC (CNNH).

Sale price of the property was \$2,200,000.

Built in 1965, renovated in 1995 and then expanded with a two-story addition in 2001, this property is an exceptionally well-located facility with convenient access to Routes 23, 202, 363, 422, the Schuylkill Expressway and the Pennsylvania Turnpike. The building is situated on 2.30 acres.

According to the tenant, "The Center for Neurological and Neurodevelopmental Health (CNNH) is a patient- and family-centered "Specialty Care Medical Home<sup>SM</sup>" that has been dedicated to optimizing brain health for children and adults since 2005. Due to a growing demand for our unique approach to specialty care neurological and neuropsychological services, we are proud to announce the expansion to this facility, which will be opening late Fall of 2012, and also the newly expanded facility in Rochelle Park, NJ."

Lieberman Earley & Company serves clients in the tri-county areas of Delaware, Chester and Montgomery Counties. The firm specializes in the sale, lease and management of office, industrial, retail, and investment real estate throughout southeastern Pennsylvania.



For further information, please contact:

Phil Earley (610) 225-0900 or JoAnn West (610) 225-0913