LIEBERMAN EARLEY & COMPANY NEGOTIATES AGREEMENT OF SALE FOR 17 ACRES OF LAND IN KENNETT SQUARE NEW GARDEN TOWNSHIP, CHESTER COUNTY

NEW GARDEN TOWNSHIP, PA --- Lieberman Earley & Company in Wayne,

Pa., negotiated the sale of 17 acres of land at 498 Line Road, located at the southbound exit ramp of US Route 1 & Newark Road in Kennett Square.

JoAnn West, a senior sales associate with Lieberman Earley & Company, and John

Lieberman, a principal, were the sole agents in the transaction between the owner, Continental Bank,

located in Plymouth Meeting, PA and the buyer, Rocco L. Manfredi of Avondale, PA.

Sale price of the property was \$845,000.00

According to West, "the 17 acre property is strategically situated off US Route 1

with easy access to the large metropolitan areas of Philadelphia, Wilmington, Baltimore and

Washington, DC".

The site has excellent visibility from Route 1 and is zoned Commercial/Industrial.

Permitted uses include professional office buildings, research laboratory, medical, educational instruction and commercial school, retail store and medical clinics with a minimum of 5 acres. Located near the facility is the privately owned championship Loch Nairn Golf Club with its four- star restaurant, The Farmhouse, complete with catering facilities.

For More Information, Contact: JoAnn West 610-225-0913 or John Lieberman – 610-225-0901

