

**LIEBERMAN EARLEY & COMPANY BROKERS SALE OF
320 S. BROAD STREET, LANSDALE, MONTGOMERY COUNTY, PA**

Lieberman Earley & Co, Inc. is pleased to announce the sale of 320 S Broad Street in Lansdale, PA. The sale consisted of 0.88 acres and a 15,000 SF building most recently occupied by Marjeane Caterers, a well-established, family run banquet facility originally opening in 1983.

The asking price was \$1.5 million and consisted of three 3 parcels in total. The upper parcel, a 20,000 SF parking area, was sold in a separate transaction in March, 2016. The final sale price (minus the upper parcel) was \$1.25 million. The transaction settled on July 22, 2016.

David Partridge, Sales Associate with Lieberman Earley & Co, Inc., negotiated the transaction on behalf of the Seller. Mike Patel, Principle at Equity Pennsylvania Real Estate, represented the buyer, Sankar, LLC. Sankar intends to repurpose the building into an adult daycare center serving the local community.

Both parties were extremely pleased with the transaction and noted that the Seller is very pleased to facilitate a brand new beginning for the location and for the community.

Lieberman Earley & Company serves clients located in Delaware, Chester and Montgomery Counties. The firm specializes in the sale, lease and management of office, industrial, retail and investment real estate, as well as land sites located throughout southeastern Pennsylvania.

Please call David Partridge directly with any questions regarding this transaction at 610-225-9014.

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