

**LIEBERMAN EARLEY & COMPANY BROKERS SALE OF OFFICE BUILDING AT
15-17 E. GAY STREET, WEST CHESTER, PA**

WEST CHESTER, PA – Lieberman Earley & Company, has negotiated the sale of a 26,507 square foot office building located at 15-17 E. Gay Street, West Chester, PA.

Phil Earley, a Principal of Lieberman Earley & Co., and JoAnn West, a Senior Sales Associate, were the listing agents who represented the Seller, East Gay Street Associates, L.P. The Buyer, Eastern West Chester Partners, L.P., an affiliate of First Eastern Development Company, was represented by John Newton. Sale price of the property was \$5,980,000.

According to Earley, “15 E. Gay Street, built in the early 1900’s, is a neo-classical building known as the Insurance Building”. It was completely renovated in 2004 by East Gay Street Associates. Various banks and financial institutions had occupied the space. Stifel Nicolaus, a subsidiary of Stifel Financial Corp., a full-service brokerage and investment-banking firm, recently leased the ground floor at 15 E. Gay Street, selecting 15 E. Gay as their first office in Chester County.

Gawthrop Greenwood, a law firm with a history that spans over a century, is the other major tenant in 15 & 17 E. Gay Street. Their diverse practice provides services ranging from business and real estate transactions to finance and banking; to land use, municipal and education issues, to personal injury cases, to tax and insurance matters and estate planning.

Lieberman Earley & Company serves clients in Delaware, Chester and Montgomery County. The firm specializes in the sale, lease and management of office, industrial, retail, and investment real estate throughout southeastern Pennsylvania.



For further information, please contact: Philip Earley (610) 225-090 or JoAnn West (610) 225-0913